



Book and Claim Community September Newsletter

Dear Book and Claim Stakeholder,

In this full newsletter, we cover:

- Press Release!—Governing Board energizes Community's upcoming year
- Climate Week NYC 2024
- Reporting & Targets—SBTi releases & GHGp news
- Road Group—Seeking interested Community stakeholders
- Capacity-building: Re-introducing 'Book and Claim' + FAQs to help you discuss with colleagues
- Community "Watch List"—what we're following

Questions, please email us Secretariat@bookandclaimcommunity.org.

Sincerely,
The Secretariat

Press Release—thanks to our Community Governing Board!

We took a moment to ask our Governing Board why they support the development of robust book and claim chain of custody systems—and why it's crucial to make progress this year. Read the entire press release, [here](#).

Book and Claim Community

Secretariat



Governing Board



Strategic Partners



"In the maritime industry, which is "hard to abate," transparent and widely accepted book and claim mechanism is extremely effective. It enables the first movers of decarbonization to introduce decarbonized fuels, and it also helps Leading-edge customers who want to invest in decarbonization of their value chain to access such opportunity."

— MOL's, Chief Sustainability Officer, Tatsuro Watanabe

Climate Week 2024—"Book and Claim Community Table"

New York City will once again host Climate Week and bring together professionals from all backgrounds and corners of the world. The official event theme this year is "[It's Time](#)", and we agree with the short and sweet message!

It's time to jumpstart transportation decarbonization by widening access to low emission transportation solutions while closing the gaps between us and a low carbon, prosperous future.

Are you going to be in NYC in late September? The Secretariat is hosting a private, collaborative dinner on Monday evening, September 23, and has saved a few spots for Community, newsletter participants. If you're interested in joining us, please send us a note with your name, organization, and we'll do our best to accommodate.



Reporting & Targets News—GHGp & SBTi



GHGp selected the delegates for its Technical Working Groups for Corporate Standard, Scope 2, Scope 3 and Mitigation impacts/market-based mechanisms. A few members of the Secretariat and Governing Board are represented, and we look forward to engaging this ongoing work to ensure a balanced perspective that works for everyone in the Community.

SBTi released a [large set of information](#) on July 30, with an opportunity for [feedback](#) on its Scope 3 Discussion Paper initially by September 12 which has now been postponed to October 4th . We repeat our thanks to those Community stakeholders who joined the community survey and submitted evidence during the original consultation 10 months ago.

Are you part of the GHGp TWGs? What do you want to see from these processes?

Are you considering responding to SBTi by October 4th? The Community Secretariat is drafting feedback in response to the SBTi Scope 3 Discussion Paper. If you are interested in sharing notes, please let us know at Secretariat@BookandClaimCommunity.org

Road Group—Request for interest

We're seeking to bring together the "road" Community stakeholders to discuss a series of topics facing greater application of high-quality book and claim by road operators, LSPs, and shippers. Exciting new technology such as eTrucks present unique challenges, and the complex subcontracted carrier, data challenges, and geographical elements present opportunities for greater alignment when choosing a market-based approach to value chain emissions accounting.



We anticipate the first meeting will be in October. If interested, please send us an email at: Secretariat@BookandClaimCommunity.org

While we have your road-related attention, keep an eye out to the Community's strategic partner, Center for Green Market Activation, who have released an [RFI](#) that seeks to gather information on existing zero-emission vehicle deployments, interest in expanding ZEV fleets, experience with renewable energy and green fuels, and preferences around multi-year offtake terms.

Community Capacity-Building

How to talk to colleagues about book and claim?

While many of us deal with 'book and claim' every day, we often find ourselves in conversations with colleagues or partners who are new to the topic or find ourselves daunted by the many nuances, terms, and definitions these systems include. This month, as we're re-introducing the Governing Board (see above), we've decided to include an FAQs section that the Community can use as a guide to re-introduce the concept of 'book and claim' to folks less familiar with the topic.

What is Book and Claim?

'Book and claim' is a [chain of custody model](#) in which the administrative record flow is not necessarily connected to the physical flow of material or product throughout the supply chain. However, the term has come to signify something more.

Many heavy transport service providers and customers—like those in the Book and Claim Community—are seeking to reduce their transport emissions. However, since lower-carbon fuels are more expensive today than their traditional counterparts, many transport service providers find it difficult to afford them. Simultaneously, many corporate transport customers are looking for ways to decrease their indirect (Scope 3) emissions to meet their climate goals. However, because these corporate customers do not typically procure lower-carbon transportation fuels themselves, they need an alternative way to support transport decarbonization to drive towards their climate goals.

Book and claim promises a way to link the ambitions of the transport service providers and their customers to cover the price premium and accelerate the lower-carbon transportation market. In a book and claim system, the environmental attributes are decoupled from the physical fuel and sold separately as certificates (often called environmental attribute certificates (EACs), book and claim units (BCUs), or tokens among other terms). See below for definitions of environmental attributes and EACs.

By offering EACs, the pool of investment into lower-carbon fuels and services is expanded, now including both direct fuel procurers and transport service customers who can purchase certificates and claim the emissions reduction benefits for the certificate's associated emissions reductions in their emissions inventories. The funds from these certificates aim to close the price premium of lower-carbon fuels and services, increase the demand signal for lower-carbon fuels and services, and directly contribute towards transportation decarbonization.

How does book and claim work?

Lower-carbon fuel producers and transport service providers first verify environmental attributes in accordance with established certification schemes. Those attributes are then "booked" as EACs in a registry and sold to transportation customers. Once claimed, a certificate is retired so that it cannot be "double counted" or claimed erroneously by an additional certificate buyer. See definitions for certification schemes, registries, and double counting below.



Additionally, when book and claim is combined with long-term purchase agreements, the demand signal becomes even more powerful because guaranteed purchasing of certificates means guaranteed funding streams, allowing fuel and service providers to provide bankability to lenders, securing the financing needed to expand operations and production.

Ultimately, book and claim expands access to transport emissions reductions by broadening the pool of customers able to directly support the production of lower-carbon fuels.

What are Environmental Attributes?

Environmental attributes are characteristics of energy sources and other activities that represent specific sustainability aspects of those sources and activities. These attributes may include carbon intensity, GHG emissions reductions, and other sustainability characteristics.



What is an Environmental Attribute Certificate (EAC)?

A certificate represents the environmental attributes (including carbon intensity, GHG emissions reductions, and other sustainability characteristics that substantiate a claim) associated with a given quantity of low carbon fuel or transport service (e.g. metric ton of neat SAF or MJ of energy).

What are sustainability certification schemes?

Sustainability certification schemes encompass standardized frameworks or methodologies designed to evaluate and confirm the sustainability performance of products, services, or processes. These schemes are typically overseen by independent organizations or regulatory bodies, which accredit auditors to certify operators to their schemes.

What is a registry?

A registry is a systematic collection of documented information or data that is organized and maintained according to specific requirements.

What is double counting?

Double counting in book and claim systems refers to the erroneous, duplicate or improper accounting of emission reductions, encompassing three main scenarios: double issuance (duplicate creation of certificates for the same solution), double claiming (multiple parties claiming the same certificates), double use (repeated utilization of a single certificate by the same party for multiple purposes).

COMMUNITY “Watch List”—what we’re following:

- SFC’s [Book and Claim “Live” Training](#) kicks off on September 16.
- The [ISO TWG 308](#) convenes (private) to discuss chain of custody standards for products and associated processes (Sept 18-20).
- Community strategic partner RSB holds its next “[Book & Claim Programme](#)” meeting Sept 10.
- Climate Week NYC (Sept 23-27), see official transportation-related events, [HERE](#), and from CalSTART, [HERE](#). See above and email us if interested in Monday’s dinner workshop!
- IATA hosts [World Sustainability Symposium](#) Sept 24-26 in Miami.
- ICAO hosts its [LTAG CO2 stocktaking event](#) in Montreal (Oct 7-10).

What else is on your upcoming calendars? Send us a note:

Secretariat@bookandclaimcommunity.org

THANKS!

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